

# OPERATIONS FOR ADVANCE RENEWED

Restoration of Iron Ore to Dutiable List Created an Active Demand.

NEW YORK, April 12.—Speculative operations for the advance were renewed with fresh confidence to-day in the stock market, and prices were carried comprehensively upwards on a large and varied volume of business. The hesitation manifested last week on account of the approach of the three days' vacation was largely dissipated with the passage of the holiday, although the great foreign markets were still in recess and took no part in the day's dealings in the market. The industrial specialties still held a conspicuous place in the day's most notable movements. The prompt emergence from the Senate Committee on Finance of the amended tariff bill created a good impression, without much regard to the changes in the rates proposed, the promise of dispatch in the passage of the bill being more considered than the substance of the changes.

The restoration of iron ore to the dutiable list, as proposed in the Senate amendment, induced an active demand for United States Steel, and this had a sympathetic effect on reviving demand for the whole list.

Some of the day's reports from the crop regions were disclosed in connection with the continued firmness of the wheat market. The tone of the market developed considerable irregularity in the day's dealings, but many substantial gains were left for the day's showing.

Bonds were active and strong. Total sales, par value, were \$2,250,000.

United States bonds were unchanged on call.

The total sales of stocks for the day were \$7,800 shares.

NEW YORK, April 12.—Money on call, 1.3-4 per cent.; ruling rate, 1.3-4; closing bid, 1.3-4 offered at 2 per cent. Time loans very dull and steady; sixty days, 2.2-3.4 per cent.; ninety days, 3.1-2 per cent. Six months, 2.3-4 per cent. Close: Prime mercantile paper, 3.1-2 to 4 per cent. Sterling exchange steady, with actual business in bankers' bills at \$1,620 per \$4,650 for sixty day bills and at \$4,8770 for demand. Commercial bills, \$4.85-5-8 or \$4.86. Bar silver, 50-7-8. Mexican dollars, 44.

## RICHMOND STOCK MARKET.

Richmond, Va., April 12, 1909.

SALES AT BOARD.

Virginia Centuries—7,600 at \$114; 200 at \$115.

A. C. L. R. C. Icts. of Ind.—100 at \$6.

STATE SECURITIES. Bid Asked.

North Carolina C. & C. 1910—99 ...

North Carolina C. & C. 1919—118 ...

Va. as Old, C. and R. 1922—90% ...

Centuries—2-5, C. and R. 1921—91% ...

CITY SECURITIES.

Rich. City C. & H. 1920-1930—101 ...

Richmond City C. and R. 191—101 ...

RAILROAD BONDS.

A. C. L. R. Con. Tr. 4 p. c.—97 ...

A. C. L. R. R. 4 p. c.—97 ...

Char. Col. and Aug. 2d 78. C. 100 ...

Char. Col. and Aug. 2d 78. C. 104 ...

C. & O. R. & A. Gen'l 4s.—103 ...

Georgia Pac. 1st, C. 1922—115 ...

Georgia Pac. 2d, C. 1922—115 ...

Gen. and Al. C. & C. 1919—102 ...

Nor. and West. Ry. 4s, 1926—99 ...

Nor. and West. Pocah. 4s, 1944—91 ...

B. & O. 1st, C. 1919—115 ...

Southern Indiana Ry. 1924—112 ...

Sou. R. Dev. G. M. as 1918—123 ...

Western N. C. 1st as C. 1914—108 ...

Seaboard Air Line Ry. 1920—72 ...

RAILROAD STOCKS. Par.

Atlantic Coast Line com.—100 126 ...

Che. and W. Ry.—100 76 ...

Nor. and W. Ry.—100 76 ...

St. L. & P. 1st, C. 1922—115 ...

St. L. & P. Div. Obig.—100 244 ...

Southern Railway com.—100 65 ...

Southern Railway com.—100 26 ...

BANK AND TRUST CO. STOCKS.

American National—100 130 ...

Bank Street Bank—25 32 ...

Bank of Richmond—100 124 ...

City—25 34 ...

Firs. National—100 230 ...

Merchants' National—100 550 ...

National Bank of Virginia—100 183 ...

National Bank of Virginia—100 183 ...

Planters' National—100 405 ...

Savings Bank of Richmond—25 55 ...

Union Bank of Richmond—50 190 ...

Virginia Trust Co.—100 82 ...

MISCELLANEOUS.

Amer. Tob. pfds.—100 56 ...

American Loco. pfds.—114 ...

Amer. Loco. com.—58 ...

Va. Car. Chem. com.—100 45 ...

Va. Car. Chem. com.—100 45 ...

Quotations for interest paying bonds are as follows, to which interest must be added. Increases and decreases of indebtedness are flat.

COTTON MARKETS.

NEW YORK, April 12.—The cotton market was very active to-day, with a gain of 10 cents for the first time since last June. There was a decided reaction in the late trading, but the close was steady at a net advance of 11@12 points. The market showed a firm attitude at 4.11@12, indicating an increasing demand from outside sources, cotton shorts and aggressive support from both eastern and western bulls. Realizing was very heavy, and was taken around the 16c level, and an active market followed. The market worked higher, reaching the best point during the middle of the day, when May and July sold at 16.12 and October at 2.20, the latter 3 points not higher. Later on, it reached several points under realising by early buyers, and those who were probably influenced by the talk of rain in the Southwest, but offerings were becoming urgent, and the close was well up from the previous week. Recent advices from Texas suggest that recent rains were heavier than indicated by official reports, and some additional precipitation in the twenty-four hours ending this morning was reported. The Texas forecast was for fair and cloudy weather, except showers in eastern sections, and local experts argue that the rain fall has not been sufficient to keep the poor season in the ground. Interior cotton is continuing to follow the advance in futures, and the Southern markets officially reported to-day were 1-16 to 1-16 higher, while reviews of the day's action indicated a more active business in cotton now. Liverpool will open to-morrow morning, and is due to come about 11@15 points higher to meet American gains since their close of trading.

Receipts at the ports to-day were 19,103 bales against 16,788 last week and 9,921 last year. For the week, 35,000 bales against 21,000 last week, and 71,514 last year. To-day's average was New Orleans 2,912 bales against 1,500 last year. Houston 2,535 bales against 1,524 last year.

Cotton futures opened steady and closed steady.

Open. High. Low. Close.

April ..... 10.00 10.02 10.02 10.02

May ..... 10.00 10.12 9.95 10.02

June ..... 10.00 10.12 10.00 10.02

July ..... 10.00 10.12 10.00 10.02

Sept. ..... 10.00 10.12 10.00 10.02

Oct. ..... 10.00 10.12 10.00 10.02

Dec. ..... 10.00 10.12 10.00 10.02

OATS—

May ..... 5.45 5.45 5.45 5.45

June ..... 5.45 5.45 5.45 5.45

Sept. ..... 5.45 5.45 5.45 5.45

Dec. ..... 5.45 5.45 5.45 5.45

MESS PORK—Per bbl.

May ..... 18.00 18.10 18.00 18.10

July ..... 18.00 18.07 18.07 18.07

Sept. ..... 18.00 18.07 18.07 18.07

Dec. ..... 18.00 18.07 18.07 18.07

LARD—Per 100 lbs.

May ..... 10.25 10.42 10.25 10.27

July ..... 10.45 10.62 10.45 10.47

Sept. ..... 10.45 10.62 10.45 10.47

Dec. ..... 10.45 10.62 10.45 10.47

SHORT RIBS—Per 100 lbs.

May ..... 9.45 9.47 9.45 9.47

July ..... 9.45 9.47 9.45 9.47

Sept. ..... 9.45 9.47 9.45 9.47

Dec. ..... 9.45 9.47 9.45 9.47

MEAT—

May ..... 18.00 18.00 18.00 18.00

July ..... 18.00 18.00 18.00 18.00

Sept. ..... 18.00 18.00 18.00 18.00

Dec. ..... 18.00 18.00 18.00 18.00

DAIRY PRODUCTS—

May ..... 18.00 18.00 18.00 18.00

July ..... 18.00 18.00 18.00 18.00

Sept. ..... 18.00 18.00 18.00 18.00

Dec. ..... 18.00 18.00 18.00 18.00

DRY GOODS MARKET.

NEW YORK, April 12.—COTTON—Quiet

WHEAT—Strong; No. 2 red, 11@12; elevator, 11@12; car lots, 11@12.

COFFEE—Firm, 2nd, 11@12; 3rd, 11@12.

COCONUT OIL—Firm, 11@12.

COKE—Firm, 11@12.

COAL—Firm, 11@12.

COCAINE—Firm, 11@12.

CHOCOLATE—Firm, 11@12.

CHICORY—Firm, 11@12.

CHILI PEPPERS—Firm, 11@12.

CHOCOLATE—Firm, 11@12.

CHICORY—Firm, 11@12.

CHOCOLATE—Firm, 11@12.